

SUBJECT: Proposed 2024 Dues Increase for the
American College of Osteopathic Family Physicians (ACOFP)

SUBMITTED BY: ACOFP Board of Governors

REFERRED TO: 2023 American College of Osteopathic Family Physicians (ACOFP)
Congress of Delegates

RESOLUTION NO. 4

- 1 WHEREAS, the American College of Osteopathic Family Physicians (ACOFP) annual dues for Active
2 Members were last increased in 2019 from \$345 to \$375, with previous increases in 2010,
3 2008 and 2002; and
- 4 WHEREAS, during that three-year period, the ACOFP has expanded member services in the areas
5 of Continuing Medical Education (CME) by offering it in multiple formats (in person,
6 hybrid) and the lobbying expenses that advocate for our members in Washington, DC costs
7 have increased; and
- 8 WHEREAS, in 2024 ACOFP plans to include OMTTotal with the renewal as a member benefit with,
9 currently \$149/year; now, therefore be it
- 10 RESOLVED, that the American College of Osteopathic Family Physicians (ACOFP) increases Fiscal
11 Year 2024 Active Member annual dues from \$375 to \$395 and that the dues rate is
12 reviewed annually.

Explanatory Statement:

In 2022, approximately 5,600 members paid Active Member dues of \$375. A \$20 increase in 2024 would yield approximately \$112,000 and will be used to help offset expenses and cost of living increases that have increased by 17.2% since the 2019 dues change at the time this resolution was drafted for context. These dues increase also falls well below the recent inflationary increases of approximately 8%. Additionally, ACOFP continues to add new resources, benefits and services which require additional sources of funding.

Based upon Reference Committee testimony, the following clarifications to the explanatory statement above are:

- This resolution does not impact the dues for retired, first year in practice, active military, and federal health physicians. Residents and medical students have no fee for membership.
- The number of active physician members declined during 2020 due to the COVID pandemic and has remained relatively flat since.
- The dues increase will help offset the cost for OMTTotal as a new member benefit which helps support members and osteopathic distinctiveness. OMTTotal is currently available via subscription. The subscription will be included as part of the \$395 membership fees in 2024.

- There were questions about the need for dues increase since the budget appeared to decrease from 2022 to 2023. While the approved 2022 budget is higher than the proposed 2023 budget, the end of year actual expenses and revenue in 2022 are significantly below the approved 2022 budget. Therefore, the 2023 budget is actually increasing over 2022.
- This dues increase does not impact the 2023 budget as it goes into effect in 2024.

FINAL ACTION: APPROVED as of March 29, 2023