

Faculty Compensation Worksheet

Physician:	Sample,DO	Specialty:	Family Med		
				Additional columns may be added for additional y	
Variable	Description	Formula Definition	OGME1 Data	OGME2 Data	OGME3 Data
I	Insurance and PTO		\$8,410	\$9,358	\$9,769
H	Housing and Travel				
F	Food Expense while on Call		\$1,150	\$1,150	\$1,150
A	Signing Bonus		\$5,000	\$3,000	\$3,000
E	Education Expenses		\$500	\$1,000	\$1,000
B	Benefit Costs	B=I+H+F+E+A	\$15,060	\$14,508	\$14,919
S1	Resident Salary (Jul 07-Dec 07)		\$36,565	\$40,685	\$43,685
S2	Resident Salary (Jan 08-Jun 08)		\$40,565	\$43,685	\$45,745
N	3hr/wk (CMS rec'd faculty teaching time per week)	3			
O	Hrs per week clinic is open	40.0			
L	% time faculty teaches/week (7.5% max.)	L=N/O	0.08	0.08	0.08
R	MGMA specialty pay rate	\$178,366			
P	Faculty Salary Expense	P= L * R	\$13,377	\$13,377	\$13,377
T	Total Cost (Yearly based on Jul-Dec 07 Salary)	T=B+S1+P	\$65,002	\$68,570	\$71,981
	Total Cost (Yearly based on Jan-Jun 08 Salary)	T=B+S2+P	\$69,002	\$71,570	\$74,041
Z	CMS Faculty Payment (Yearly 1:1 Fac to Res Ratio)				
	Jul 07 to Dec 07 Resident Salaries	Z=.9T-(B+S)=.9P-.1B-.1S	\$6,877	\$6,520	\$6,179
	Jan 08 to Jun 08 Resident Salaries		\$6,477	\$6,220	\$5,973
	Yearly Salary		\$13,354	\$12,741	\$12,153
Y	Pay for 1 mo rotation (Jul 07-Dec 07)	Y=A(Z/12)	\$573	\$543	\$515
	Pay for 1 mo rotation (Jan 08-Jun 08)	Y=A(Z/12)	\$540	\$518	\$498
D	Pay for .5 day (10 x 52 = 520 half day per yr.)				
	(Jul 07 - Dec 07)	D=Z/520	\$13.23	\$12.54	\$11.88
	(Jan 08 - Jun 08)		\$12.46	\$11.96	\$11.49
Provision is made for health systems whose budget year may generate pay raises for residents on calendar year basis.					

